

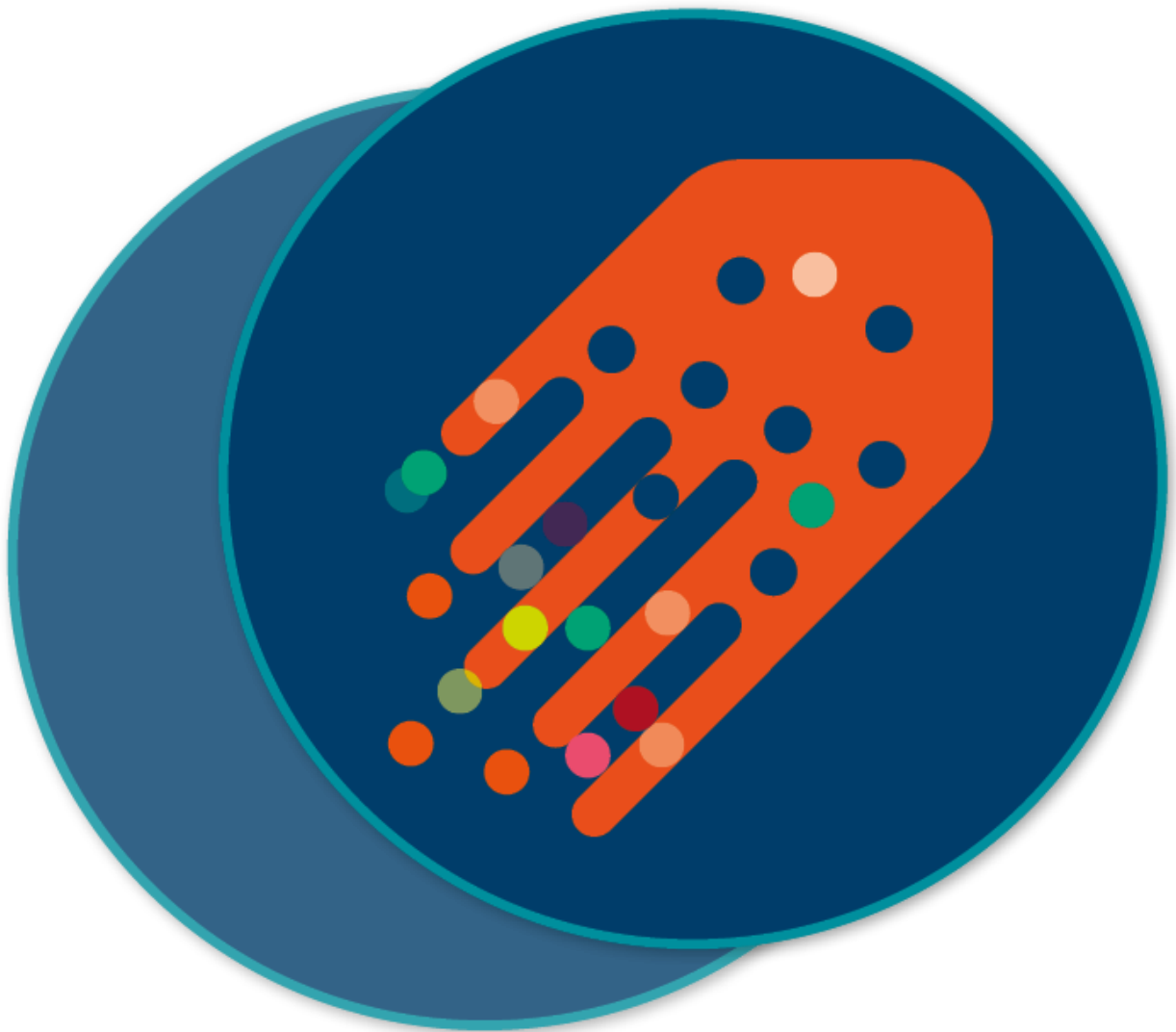


LEARNING



NOTES TO RESULTS

**Certificate in International Cash Management
(CertICM)**



INTRODUCTION

This document will help explain your results for the Certificate in International Cash Management (CertICM) and the next steps available to you.

Results are released five to six weeks following the date you sat the exam. No provisional results are issued for this assessment.

When your result is ready for release, the ACT will email you with a link to your confirmed result. Candidates will not receive result letters or certificates in the post. Those who complete the Certificate in International Cash Management qualification will receive a digital certificate and badge within two weeks of the results date.

THE TEST SPECIFICATION AND PASS MARK

Section	Description of section	Marks available	Question format
Section A	20 multiple choice questions 10 multiple response questions	30	Questions will test knowledge, analysis, application and justification as appropriate.
Section B	30 multiple choice questions based on mini scenarios	30	
Section C	4 short form questions based on mini case studies	40	
Total	64	100	

The nominal pass mark for a CertICM assessment is 50%.

Multiple choice questions are where you are required to choose **one** correct answer from a selection of possible answers.

Multiple response questions are where you are required to **select all** the correct answers from a selection of possible answers. You will need to select **all** the correct answers in order to achieve the mark.

CONFIRMED RESULTS

Your confirmed result will be emailed to you. There are two forms of a confirmed result notification: an eCertificate or a Fail Notification. A description of both is given below.

eCertificate

Should you achieve a pass in your Certificate in International Cash Management exam, you will be issued with an eCertificate as your confirmed result notification. You will be able to download, save and/or print the certificate. Please note this is only available for three months, after which it will be deleted. After this time, requests for replacements will be chargeable.

The three pass grades achievable are:

Grade achieved	Grade boundary
Distinction	You have scored 70% and above of the marks available.
Merit	You have scored between 60% and 69.5% of the total marks available.
Pass	You have scored between 50% and 59.5% of the total marks available.

Please note that it is the policy of the ACT not to release the exact mark achieved.

Fail Notification

For those who receive a fail grade, you will be issued with a Fail Notification. This table below sets out the grade boundaries within a fail notification.

The three fail grades achievable are:

Grade achieved	Grade boundary
Marginal Fail	You have scored between 45% and 49.5% of the total marks available.
Fail	You have scored between 30% and 44.5% of the total marks available.
Unclassified Fail	You have scored between 0% and 29.5% of the total marks available.

Please note that it is the policy of the ACT not to release the exact mark achieved.

HOW DO I KNOW I HAVE COMPLETED THE CERTIFICATE IN INTERNATIONAL CASH MANAGEMENT?

Should you achieve a pass in your CertICM assessment, you will be issued with digital credentials. You will be able to share your credentials on various platforms such as LinkedIn or add the badge to your email signature. Within two weeks of your result being confirmed, look out for a follow up email providing you with a link to receive your credentials. To find out more about digital credentials, please go to our website [here](#).

You will be sent an email of congratulations advising you on your new level of membership and the next level of qualification available to you. This information is also listed later in this document.

WHAT POST ASSESSMENT SERVICES ARE AVAILABLE?

POST ASSESSMENT FEEDBACK (PAF)

Candidates that fail an assessment can request bespoke feedback from a senior examiner, for a fee, up to 14 days after the results have been published. Feedback can only be provided for Section C. Please note that this is not a remarking service and feedback will only be given on those questions where you have scored less than 50% of the marks available. For more information on this service please visit our [website](#) or contact the Assessment team.

APPEALS

Candidates can appeal a result, within two months of the results being published, but only if they have exhausted all other avenues, such as post assessment feedback. Before submitting an appeal, we advise candidates to contact the

Assessment team for informal advice on whether their circumstances meet the criteria for an appeal. For more information about how you may be able to qualify for the appeals process please see our [Appeals Policy](#).

NEXT STEPS

For those who will need to re-sit a Certificate in International Cash Management assessment, you will need to register for the assessment via the website and pay the assessment fee at the time of booking. You can view the assessment booking form and the dates available by clicking on the links below:

[Certificate in International Cash Management assessment booking form](#)

[Certificate in International Cash Management on demand assessment windows.](#)

ADDITIONAL QUALIFICATIONS

Upon completion of the Certificate in International Cash Management, you will be eligible to continue your studies with the ACT's Certificate in Treasury.

For more information, please click [here](#).



To find all the resources needed to take your assessment successfully and support any post-assessment queries you may have, please visit our website at: learning.treasurers.org/assessment.

If you have any questions regarding your assessments, please contact us at assessment@treasurers.org.

