ACT EDUCATION | MICRO CREDENTIALS

Certificate in International Cash Management MicroCredentials

NOTES TO RESULTS

Liquidity, Funding & Financial Decisions

INTRODUCTION

This document will help explain your results for the Certificate in International Cash Management (CertICM) MicroTopics and the next steps available to you.

Results are released five to six weeks following the date you sat the exam. No provisional results are issued for this assessment.

When your result is ready, you will receive an email with your result notification. Those who successfully pass a Certificate in International Cash Management MicroTopic assessment will receive a digital badge within five working days of the results date.

THE TEST SPECIFICATION AND PASS MARK

Section	Description of section	Marks available	Question format
Section A	10 multiple choice questions 5 multiple response questions	15	This section will test a cross-section of knowledge to achieve breadth of syllabus coverage.
Section B	5 multiple choice questions based on a mini scenario	5	This section will test a cross-section of knowledge to achieve breadth of syllabus coverage.
Section C	2 longer form questions	20	This section will be based on mini-scenarios common to practice. Questions will test knowledge, analysis, application and justification as appropriate.
Total	**22**	**40**	

The nominal pass mark for a CertICM Liquidity, Funding & Financial Decisions MicroTopic assessment is 50%.

Multiple choice questions are where you are required to choose **one** correct answer from a selection of possible answers.

Multiple response questions are where you are required to **select all** the correct answers from a selection of possible answers. You will need to select **all** the correct answers in order to achieve the mark.

CONFIRMED RESULTS

Your confirmed result will be emailed to you. There are two forms of a confirmed result notification: a Pass or a Fail Result Notification. A description of both is given below.

Pass Result Notification

Should you achieve a pass grade in your CertICM Liquidity, Funding & Financial Decisions MicroTopic assessment, you will be issued with a confirmed result notification via email. Within five working days of your result notification being issued, you will also be provided with access to a digital badge. The badge can be shared to digital platforms to celebrate your success. To find out more about digital badges, please go to our website here.

The three pass grades achievable are:

Grade achieved	Grade boundary
Distinction	You have scored 70% or more
Merit	You have scored between 60% and 69%
Pass	You have scored between 50% and 59%

Please note that it is the policy of the ACT not to release the exact mark achieved.

Fail Notification

For those that receive a fail grade you will be issued with a Fail Notification. This table below sets out the grade boundaries within a fail notification.

The three fail grades achievable are:

Grade achieved	Grade boundary
Marginal Fail	You have scored between 45% and 49%
Fail	You have scored between 30% and 44%
Unclassified Fail	You have scored less than 30%

Please note that it is the policy of the ACT not to release the exact mark achieved.

HOW DO I KNOW I HAVE COMPLETED THE CERTIFICATE IN INTERNATIONAL CASH MANAGEMENT?

To complete the Certificate in International Cash Management via the MicroCredentials pathway, you must have passed, or have gained exemption from, all five MicroTopics in the certificate.

Should you achieve a pass in all five Certificate in International Cash Management MicroTopic assessments, you will be issued with digital credentials, which consists of a qualification certificate and qualification badge. You will be able to share your new credentials on various platforms such as LinkedIn or add the badge to your email signature.

WHAT POST ASSESSMENT SERVICES ARE AVAILABLE?

POST ASSESSMENT FEEDBACK (PAF)

Candidates that fail an assessment can request bespoke feedback from a senior examiner, for a fee, up to 12 working days after the results have been published. Feedback can only be provided for Section C. Please note that this is not a remarking service and feedback will only be given on those areas where you have scored less than 50% of the marks available. For more information on this service please visit our website or contact the Assessment team.

APPEALS

Candidates can appeal a result within two months of the results being published, but only if they have exhausted all other avenues, such as post assessment feedback. Before submitting an appeal, we advise candidates to contact the Assessment team for informal advice on whether their circumstances meet the criteria for an appeal. For more information about how you may be able to qualify for the appeals process please see our Appeals Policy.

NEXT STEPS

If you have successfully passed a MicroTopic, we have more MicroTopics available for you to explore in the Certificate in International Cash Management MicroCredential pathway here. Continue working through MicroTopics to complete the Certificate in International Cash Management Qualification.

For those who will need to re-sit a MicroTopic assessment, you will need to register for the assessment via the website and pay the assessment fee at the time of booking. You can view the assessment booking form and the dates available by clicking on the links below:

Certificate in International Management MicroCredentials assessment booking form

Certificate in International Cash Management MicroCredentials on demand assessment windows

ADDITIONAL QUALIFICATIONS

Upon completion of the Certificate in International Cash Management MicroCredential pathway, you will be eligible to continue your studies with the ACT’s Certificate in Treasury.

For more information, please click here.

To find all the resources needed to take your assessment successfully and support any post-assessment queries you may have, please visit our website at: **learning.treasurers.org/assessment**

If you have any questions regarding your assessments, please contact us at **assessment@treasurers.org**