



NOTES TO RESULTS

Capital Markets and Funding



INTRODUCTION

This document will help explain your results for the Certificate in Treasury (CertT) Capital Markets and Funding MicroTopic) and the next steps available to you.

Results are released five to six weeks following the date you sat the exam. No provisional results are issued for this assessment.

When your result is ready, you will receive an email with your result notification. Those who successfully pass a Certificate in Treasury unit exam will receive a digital certificate and badge within 5 working days of the results date.

THE TEST SPECIFICATION AND PASS MARK

Section	Description of section	Marks available	Question format
Section A	11 multiple choice questions 4 multiple response questions	15	This section will test a cross-section of knowledge to achieve breadth of syllabus coverage.
Section B	5 multiple choice questions based on mini scenarios	5	This section will test a cross-section of knowledge to achieve breadth of syllabus coverage.
Section C	2 longer form questions	20	This section will be based on mini-scenarios common to practice. Questions will test knowledge, analysis, application and justification as appropriate.
Total	22	40	

The nominal pass mark for a CertT Capital Markets and Funding MicroTopic assessment is 60%.

Multiple choice questions are where you are required to choose **one** correct answer from a selection of possible answers.

Multiple response questions are where you are required to **select all** the correct answers from a selection of possible answers. You will need to select **all** the correct answers in order to achieve the mark.

CONFIRMED RESULTS

Your confirmed result will be emailed to you. There are two forms of a confirmed result notification: a Pass or a Fail Result Notification. A description of both is given below.

Pass Result Notification

Should you achieve a pass grade in your Capital Markets and Funding MicroTopic assessment, you will be issued with a confirmed result notification via email. Within 5 working days of your result notification being issued, you will also be provided with access to a digital badge. The badge can be shared to digital platforms to celebrate your success. To find out more about digital badges, please go to our website [here](#).

The three pass grades achievable are:

Grade achieved	Grade boundary
Distinction	You have scored 80% or more
Merit	You have scored between 70% and 79%
Pass	You have scored between 60% and 69%

Please note that it is the policy of the ACT not to release the exact mark achieved.

Fail Notification

For those that receive a fail grade you will be issued with a Fail Notification. This table below sets out the grade boundaries within a fail notification.

The three fail grades achievable are:

Grade achieved	Grade boundary
Marginal Fail	You have scored between 50% and 59%
Fail	You have scored between 38% and 49%
Unclassified Fail	You have scored less than 38%

Please note that it is the policy of the ACT not to release the exact mark achieved.

HOW DO I KNOW I HAVE COMPLETED THE CERTIFICATE IN TREASURY ?

To complete the Certificate in Treasury via the MicroCredentials pathway, you must have passed, or have gained exemption from, all eight MicroTopics of the Certificate.

Should you achieve a pass in all eight Certificate in Treasury MicroTopic assessments, you will be issued with digital credentials, which consists of a qualification certificate and qualification badge. You will be able to share your new credentials on various platforms such as LinkedIn or add the badge to your email signature.

You will be sent an email of congratulations advising you on your new level of membership and the next level of qualification available to you. This information is also listed later in this document.

WHAT POST ASSESSMENT SERVICES ARE AVAILABLE?

POST ASSESSMENT FEEDBACK (PAF)

Candidates that fail an assessment can request bespoke feedback from a senior examiner, for a fee, up to 12 working days after the results have been published. Feedback can only be provided for Section C. Please note that this is not a remarking service and feedback will only be given on those areas where you have scored less than 50% of the marks available. For more information on this service please visit our [website](#) or contact the [Assessment team](#).

APPEALS

Candidates can appeal a result, within two months of the results being published, but only if they have exhausted all other avenues, such as post assessment feedback. Before submitting an appeal, we advise candidates to contact the [Assessment team](#) for informal advice on whether their circumstances meet the criteria for an appeal. For more information about how you may be able to qualify for the appeals process please see our [Appeals Policy](#).

NEXT STEPS

If you have successfully passed a MicroTopic, we have more MicroTopics available for you to explore in the Certificate in Treasury MicroCredential pathway [here](#). Continue working through MicroTopics to complete the Certificate in treasury Qualification.

For those who will need to re-sit a MicroTopic assessment, you will need to register for the assessment via the website and pay the assessment fee at the time of booking. You can view the assessment booking form and the dates available by clicking on the links below:

[Certificate in Treasury MicroCredentials assessment booking form](#)

[Certificate in Treasury MicroCredentials on demand assessment windows.](#)

ADDITIONAL QUALIFICATIONS

Upon completion of the Certificate in Treasury MicroCredential pathway, you will be eligible to continue your studies with the ACT's Diploma in Treasury Management (AMCT).

For more information, please click [here](#).

